

Code HNG
Company name Hoang Anh Gia Lai Agricultural Joint Stock Company
Date 07/03/2017
Subject Resolution of Annual General Meeting 2017

Content:

Hoang Anh Gia Lai Agricultural Joint Stock Company announces the resolution of Annual General Meeting 2017 dated June 30, 2017 as follows:

Article 1: Approving the report of the Directorate regarding the business performance in 2016:

- Net revenue: 4,776 billion dongs
- Profit after tax: 1,020 billion dongs

Article 2: Approving the business plan for 2017:

- ✓ Net revenue: 4,793 billion dongs
- ✓ Gross profit: 1,510 billion dongs
- ✓ Profit before tax: 461 billion dongs

Of which:

- ✓ Breeding:
 - Cattle breeding for beef: revenue: 1,240 billion dongs, gross profit: 124 billion dongs;
- ✓ Cultivation:
 - Rubber: revenue: 745 billion dongs, gross profit: 202 billion dongs
 - Passion fruit: revenue: 1,050 billion dongs, gross profit: 437 billion dongs;
 - Green dragon fruit: revenue: 680 billion dongs, gross profit: 303 billion dongs.
 - Banana: revenue: 843 billion dongs, gross profit: 354 billion dongs.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the resignation of the following persons as members of Board of Directors and Board of Supervisors:

- ✓ Mr. Nguyen Xuan Thang as Member of Board of Directors;
- ✓ Mr. Le Hong Phong as Head of Board of Supervisors;
- ✓ Ms. Dao Dinh Phuong as Member of Board of Supervisors.

Article 5: Approving the report of the Board of Directors.

Article 6: Approving the 2016 audited financial statements.

Article 4: Approving to choose Ernst & Young Vietnam Co., Ltd. as the audit company for HNG in 2017.

Article 5: Approving the events and transactions with related parties such as borrowing, merger between subsidiaries, etc.

Article 6: Approving the profit distribution plan for 2017:

- Profit before tax in 2017: 461 billion dongs
- Distribution plan:

- Investment development fund: 5% profit after tax
- Welfare fund: 3% profit after tax
- Dividend payment: none

Article 9: Approving to elect Ms. Vo Thi My Hanh to the Board of Directors.

Article 10: Approving to elect Ms. Nguyen Thi Hai Yen and Mr. Duong Tran Hung to the Board of Supervisors.